## HORIZONS AT TOWNE MEADOW HOMEOWNERS ASSOCIATION 2018 ANNUAL MEETING MINUTES: MARCH 15, 2018

BOARD MEMBERS PRESENT: Walt Talmadge, Barbara Talmadge

BOARD MEMBERS ABSENT: None

HOMEOWNERS: Sign-in available at management company

CONTRACTORS: None scheduled

CPMG: Association Manager Lynda Reifman Minutes taken and written by Lynda Reifman

Meeting called to order at 3:25 p.m. by Walt Talmadge.

Quorum of homeowners established through in-person attendance and proxies.

## 2017 Annual Meeting minutes:

A motion was made by Jim Johnson, seconded by Jean Castellano, and passed unanimously, to approve the 2017 Annual Meeting Minutes as written.

## State of the Association:

\*The Association continues to meet its monthly expenses and transfer an allocated amount to the reserve fund. The 2018 budget was adopted by the Board with no increase in assessments. As of February 28, 2018, the Association's operating account balance was \$73,984.85 and the reserve fund balance was \$53,281.05.

\*The Board accepted a renewal service agreement with Waste Management based on no rate increase.

\*Grounds maintenance and snow management continues to be provided by JBK Landscape.

## Board Member election:

Barbara Talmadge and Walt Talmadge were re-elected to the Board.

Adjournment: 3:45 p.m.